

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  SUN COMMUNITIES, INC.		<b>2</b> Issuer's employer identification number (EIN)  38-2730780	
<b>3</b> Name of contact for additional information  TAX DEPARTMENT	<b>4</b> Telephone No. of contact  248-208-2500	<b>5</b> Email address of contact  investorrelations@suncommunities.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  27777 FRANKLIN ROAD, SUITE 200		<b>7</b> City, town, or post office, state, and ZIP code of contact  SOUTHFIELD, MI 48034	
<b>8</b> Date of action  SEE BELOW		<b>9</b> Classification and description  COMMON STOCK	
<b>10</b> CUSIP number  866674104	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol  SUI	<b>13</b> Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During 2019, Sun Communities, Inc. (the "Issuer" or "SUI") made cash distributions to its shareholders in excess of its current and accumulated earnings and profits, which resulted in a downward adjustment to the basis of the stock held by its shareholders. These distributions were paid on January 15, 2019, April 15, 2019, July 15, 2019, and October 15, 2019 to the shareholders of record on December 31, 2018, March 29, 2019, June 28, 2019, and September 30, 2019, respectively.**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The quantitative effects of the distributions that will decrease the basis of stock held by the stockholders on a per share basis are set forth in the following table:**

Payable Date	
January 15, 2019	\$0.312650
April 15, 2019	\$0.330264
July 15, 2019	\$0.330264
October 15, 2019	\$0.330264

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The Issuer's earnings and profits were calculated per Internal Revenue Code ("IRC") Section 312, as modified by IRC Section 857(d) for real estate investment trust purposes. Generally, distributions in excess of earnings and profits reduce a shareholder's tax basis in its shares to the extent of basis (i.e., return of capital).**

**Part II Organizational Action** (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
The portion of the 2019 distribution that is considered nontaxable should reduce the shareholder's adjusted basis in the Issuer's stock according to IRC Section 301(c)(2). To the extent the nontaxable distribution exceeds the adjusted basis of the Issuer's stock, a shareholder should be treated as if it recognizes gain from the sale or exchange of the Issuer's stock per IRC Section 301(c)(3).

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2019

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/20/20

Print your name ▶ Karen Dearing Title ▶ CFO

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶		Phone no.	
Firm's address ▶				