

Form **8937**
 (December 2017)
 Department of the Treasury
 Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
SUN COMMUNITIES, INC.		38-2730780	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
TAX DEPARTMENT	248-208-2500	investorrelations@suncommunities.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
27777 FRANKLIN ROAD, SUITE 300		SOUTHFIELD, MI 48034	
8 Date of action		9 Classification and description	
SEE BELOW		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
866674104		SUI	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During 2023, Sun Communities, Inc. (the "Issuer" or "SUI") made cash distributions to its shareholders in excess of its current and accumulated earnings and profits, which resulted in a downward adjustment to the basis of the stock held by its shareholders. These distributions were paid on January 17, 2023, April 17, 2023, July 17, 2023, and October 16, 2023 to the shareholders of record on December 30, 2022, March 31, 2023, June 30, 2023, and September 29, 2023, respectively.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The quantitative effects of the distributions that will decrease the basis of stock held by the stockholders on a per share basis are set forth in the following table:

Payable Date	Per Share Effect
January 17, 2023	\$0.328966
April 17, 2023	\$0.347658
July 17, 2023	\$0.347658
October 16, 2023	\$0.347658

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Issuer's earnings and profits were calculated per Internal Revenue Code ("IRC") Section 312, as modified by IRC Section 857(d) for real estate investment trust purposes. Generally, distributions in excess of earnings and profits reduce a shareholder's tax basis in its shares to the extent of basis (i.e. return of capital).


Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
The portion of the 2023 distribution that is considered nontaxable should reduce the shareholder's adjusted basis in the Issuer's stock according to IRC Section 301(c)(2). To the extent the nontaxable distribution exceeds the adjusted basis of the Issuer's stock, a shareholder should treat it as if it recognizes gain from the sale or exchange of the Issuer's stock per IRC Section 301(c)(3).

18 Can any resulting loss be recognized? ▶ No loss is recognized on the return of capital distribution.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2023

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:
Signature ▶  Date ▶ 1/24/2024
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Print your name ▶ Fernando Castro-Caratini Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.