| SEC | Form 4 |  |
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APF    | PROVAL  |
|------------|---------|
|            |         |
| MB Number: | 3235-02 |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Instruction 1(b).                                           | continue. See |       | Filed pursuar | nt to Section 16(a) of the Securities Exchange Act of 1                        |        | nours per response: 0.5            |             |                |  |
|-------------------------------------------------------------|---------------|-------|---------------|--------------------------------------------------------------------------------|--------|------------------------------------|-------------|----------------|--|
| .,                                                          |               |       |               | ction 30(h) of the Investment Company Act of 1940                              |        |                                    |             |                |  |
| 1. Name and Address of Reporting Person*<br>SHIFFMAN GARY A |               |       |               | uer Name <b>and</b> Ticker or Trading Symbol <u> I COMMUNITIES INC</u> [ SUI ] | (Check | k all applicable                   | ,           |                |  |
|                                                             |               |       |               |                                                                                | X      | Director                           |             | 10% Owner      |  |
| ,                                                           |               |       |               |                                                                                | — x    | Officer (give                      | title       | Other (specify |  |
| (Last) (First) (Middle)                                     |               |       |               | e of Earliest Transaction (Month/Day/Year)                                     |        | below)                             |             | below)         |  |
| 27777 FRANKI                                                | LIN ROAD      |       | 03/21         | 1/2022                                                                         |        | Chairman & CEO                     |             |                |  |
| SUITE 200                                                   |               |       |               |                                                                                |        |                                    |             |                |  |
|                                                             |               |       | 4. If A       | mendment, Date of Original Filed (Month/Day/Year)                              |        | (Check Applicable                  |             |                |  |
| (Street)                                                    |               |       |               |                                                                                | Line)  |                                    |             |                |  |
| SOUTHFIELD                                                  | MI            | 48034 |               |                                                                                |        | Form filed by One Reporting Person |             |                |  |
| ,                                                           |               |       |               |                                                                                |        | Form filed b<br>Person             | y More than | One Reporting  |  |
| (City)                                                      | (State)       | (Zip) |               |                                                                                |        |                                    |             |                |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of<br>5) |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)    |
|-----------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|---|------------------------------------|---------------|----------|---------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|
|                                   |                                            |                                                             | Code                                    | v | Amount                             | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)                                        |                                                                   | (11311.4)                                                            |
| COMMON STOCK, \$0.01 PAR<br>VALUE | 03/21/2022                                 |                                                             | F                                       |   | 1,635                              | D             | \$176.74 | 982,273                                                                   | D                                                                 |                                                                      |
| COMMON STOCK, \$0.01 PAR<br>VALUE | 03/21/2022                                 |                                                             | F                                       |   | 2,093                              | D             | \$176.74 | 980,180                                                                   | D                                                                 |                                                                      |
| COMMON STOCK, \$0.01 PAR<br>VALUE |                                            |                                                             |                                         |   |                                    |               |          | 233,417                                                                   | I                                                                 | Owned by<br>a grantor<br>retained<br>annuity<br>trust <sup>(1)</sup> |
| COMMON STOCK, \$0.01 PAR<br>VALUE |                                            |                                                             |                                         |   |                                    |               |          | 130,810                                                                   | I                                                                 | Owned by<br>irrevocable<br>trusts <sup>(2)</sup>                     |
| COMMON STOCK, \$0.01 PAR<br>VALUE |                                            |                                                             |                                         |   |                                    |               |          | 16,671                                                                    | I                                                                 | Owned by spouse                                                      |
| COMMON STOCK, \$0.01 PAR<br>VALUE |                                            |                                                             |                                         |   |                                    |               |          | 76,000                                                                    | I                                                                 | Owned by<br>irrevocable<br>trust. <sup>(3)</sup>                     |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|                                                     |                                                                       |                                            | ( 371                                                       | ,                            | , |     | ,   | • •                                                                                               |                    |       |                                                                            | ,                                                   |                                                                                                                            |                                  |                                                                    |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-----|-----|---------------------------------------------------------------------------------------------------|--------------------|-------|----------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | Expiration Date<br>(Month/Day/Year)<br>urities<br>urities<br>or<br>posed<br>D)<br>0)<br>str. 3, 4 |                    |       | e and<br>int of<br>rities<br>rlying<br>ative<br>ative<br>ity (Instr.<br>4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                     |                                                                       |                                            |                                                             | Code                         | v | (A) | (D) | Date<br>Exercisable                                                                               | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares                                     |                                                     |                                                                                                                            |                                  |                                                                    |

Explanation of Responses:

1. Owned by grantor retained annuity trust of which the reporting person is not a trustee. The reporting person is the only beneficiary during the term of the grantor retained annuity trust. At the end of the annuity term, the remaining property in the grantor retained annuity trust will be distributed to a trust for the benefit of the reporting person's spouse and descendants of which the reporting person is not a trustee.

Owned by irrevocable trusts of which the reporting person is neither the trustee nor the beneficiary. The beneficiaries of these trusts are the reporting person's spouse and other family members.
 Owned by irrevocable trust of which the reporting person is a trustee and beneficiary.

**Remarks:** 

## <u>Gary A. Shiffman</u>

\*\* Signature of Reporting Person

03/22/2022 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.