Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| washington, | D.C. 20549 |
|-------------|------------|
|             |            |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

| OMB APPROVAL             |     |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (M | Dearing (Last)                                       | g <u>Karen</u><br>(Fi<br>RANKLIN   | ,                | Middle) |   | Sun Communities Inc [ Sul ]  3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023     |                                |  |                             |                            |        |  |   |           |   | k all app<br>Direc<br>Office<br>below   | tor<br>er (give title                      |   | 10% C<br>Other<br>below)              | wner<br>(specify |
|--|--|--|------------------|---------|---|--|--------------------------------|--|-----------------------------|----------------------------|--------|--|---|-----------|---|---|--|---|---------------------------------------|------------------|
| 1. Title of Security (Instr. 3)    2. Transaction Date (Month/Day/Year)   3. Transaction Date (Month/Day/Year)   4. Transaction Date (Month/Day/Year)   5. Number of Derivative Securities (Mont | (Street)   | FIELD M  | ate) (2          | Zip)    | n Double                                      |  | Line)                          |  |                             |                            |        |  |   |           | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |   |                                       |                  |
| COMMON STOCK, \$0.01 PAR VALUE  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Conversion or Exercise (Month/Day/Year)  Price of Derivative Security (Instr. 3)  A. Deemed Execution Date (Instr. 4)  Transaction Date (Month/Day/Year)  Security (Instr. 3)  Ownership Form: Beneficially Owned (Month/Day/Year)  Security (Instr. 3)  Ownership Form: Beneficially Owned (Instr. 4)  Ownership Security (Instr. 3)  Ownership Security (Instr. 4)  Ownership Security (Instr. 4)  Ownership Security (Instr. 5)  Ownership Security (Instr. 4)  | 1. Title of Security (Instr. 3)  2. Transaction Date |  |                  | ion     | 2A. Deemed<br>Execution Date,<br>Year) if any |  | 3. 4. Sec<br>Transaction Dispo |  | 4. Securities<br>Disposed O | Securities Acquired (A) of |        |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |           | Form: Direct<br>(D) or Indirect   |   | 7. Nature of Indirect Beneficial Ownership |   |                                       |                  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Conversion or Exercise (Instr. 3)  1. Title of Derivative Security (Instr. 3)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Operivative Securities (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 5) (Instr. 4)  8. Price of Derivative Security (Instr. 5) (Instr. 4)  9. Number of derivative Securities Underlying Derivative Security (Instr. 3) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  11. Title of Date Exercisable and Expiration Date (Month/Day/Year)  12. Title of Date Exercisable and Expiration Date (Month/Day/Year)  13. Transaction Date (Month/Day/Year)  13. Transaction Date (Month/Day/Year)  14. Transaction Date (Month/Day/Year)  15. Number of Operivative Securities (Month/Day/Year)  16. Date Exercisable and Expiration Date (Month/Day/Year)  17. Title and Amount of Securities Underlying Derivative Security (Instr. 5)  18. Price of Derivative Security (Instr. 3)  19. Number of Derivative Security (Instr. 3)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  |  |  |                  |         |   |  |                                |  | Code                        | v                          | Amount | (A) or<br>(D)  | Price   | 1         | Transaction(s)  |   |  |   | (111501.4)                            |                  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Security (Instr. 3) and 4)  8. Price of Derivative Securities (Month/Day/Year)  9. Number of derivative Securities (Month/Day/Year)  10. Ownership Form: Direct (D) Owned Following Reported Transaction(s) (Instr. 4)  11. Title of Derivative Securities (Month/Day/Year)  12. Conversion or Exercise (Month/Day/Year)  13. Transaction Date (Month/Day/Year)  14. Transaction Date (Month/Day/Year)  15. Number of Derivative Securities (Month/Day/Year)  16. Date Exercisable and Expiration Date (Month/Day/Year)  17. Title and Amount of Securities Underlying Derivative Security (Instr. 3) and 4)  18. Price of Derivative Security (Instr. 3)  19. Number of derivative Security (Instr. 3)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  11. Title of Derivative Securities (Month/Day/Year)  12. Title of Date Exercisable and Expiration Date (Month/Day/Year)  19. Number of Derivative Securities (Month/Day/Year)  10. Ownership Form: Direct (D) Ow | СОММО  | N STOCK  | , \$0.01 PAR VAI | LUE     | 02/23/2                                       | 023  | 023                            |  |                             | F                          |        | 872  | D   | \$14      | 7.79  | 156,828   |  | D   |                                       |                  |
| (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  2. Conversion or Exercise (Month/Day/Year)  3. Transaction Date (Execution Date) of Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  4. Transaction Derivative Securities (Month/Day/Year)  5. Number of Expiration Date (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  9. Number of Derivative Securities (Month/Day/Year)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  11. Title of Date (Month/Day/Year)  12. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  13. Transaction (Securities)  14. Transaction (Code (Instr. 8)  15. Number of Expiration Date (Month/Day/Year)  16. Date Exercisable and Expiration Date (Month/Day/Year)  17. Title and Amount of Securities (Month/Day/Year)  18. Price of Derivative Securities (Instr. 5)  19. Number of Derivative Securities (Month/Day/Year)  19. Number of Derivative Securities (Instr. 5)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  10. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)  | COMMON STOCK, \$0.01 PAR VALUE                       |  |                  |         |   |  |                                |  |                             |                            |        |  |   | 13,583    |   |   | I  | Shares<br>held by<br>spouse's<br>revocable<br>trust |                                       |                  |
| Derivative Security (Instr. 3)  Price of Derivative Security Secur |  |  |                  |         |   |  |                                |  |                             |                            |        |  |   |           |   |   |  |   |                                       |                  |
| Amount or Number   | Derivative<br>Security                               | ive Conversion or Exercise (Month/Day/Year) b) Price of Derivative Execution Date, if any (Month/Day/Year) |                  |         | Transa<br>Code (                              | ransaction ode (Instr. )  Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 |                                |  | Expiration Date             |                            |        | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |   | De Se (In | rivative<br>curity  | derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transaction | illy                                       | Ownership<br>Form:<br>Direct (D)<br>or Indirect     | Beneficial<br>Ownership<br>(Instr. 4) |                  |

**Explanation of Responses:** 

Remarks:

Karen J. Dearing

02/27/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).