

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0362
Estimated average burden hours per response:	1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Underwood Baxter</u> (Last) (First) (Middle) 14785 PRESTON ROAD, 9TH FLOOR (Street) DALLAS TX 75254 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SUN COMMUNITIES INC [SUI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO - Safe Harbor Marinas, LLC
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date						Title
SERIES H PREFERRED OPERATING PARTNERSHIP UNITS ⁽¹⁾	(2)	11/07/2022		G		61,703	(2)	(2)	COMMON STOCK, \$0.01 PAR VALUE	37,623	\$0	0	I	See footnote ⁽³⁾
SERIES H PREFERRED OPERATING PARTNERSHIP UNITS ⁽¹⁾	(2)						(2)	(2)	COMMON STOCK, \$0.01 PAR VALUE	12,540		20,567	I	See footnote ⁽³⁾
SERIES H PREFERRED OPERATING PARTNERSHIP UNITS ⁽¹⁾	(2)						(2)	(2)	COMMON STOCK, \$0.01 PAR VALUE	18,850		30,343	D	

Explanation of Responses:

- Issued by the Issuer's operating partnership, Sun Communities Operating Limited Partnership.
- Each series H Preferred OP Unit can be exchanged for a number of shares of the Issuer's common stock equal to the quotient obtained by dividing \$100.00 by \$164.00 (as such ratio is subject to adjustments for certain capital events) at the holder's option and have no expiration date.
- Owned by a family limited partnership. On November 7, 2022, the family limited partnership transferred all the Series H Preferred OP Units that it held to various trusts. 20,567 of such Series H Preferred OP Units were transferred to an irrevocable trust of which the reporting person is a trustee and a beneficiary.

Remarks:

Baxter R. Underwood 02/08/2023
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.