



Sun Communities, Inc. Releases 2022 ESG Report

May 8, 2023

Southfield, MI, May 08, 2023 (GLOBE NEWSWIRE) -- Sun Communities, Inc. (NYSE: SUI) ("Sun" or the "Company"), a real estate investment trust ("REIT") that owns and operates, or has an interest in, manufactured housing and recreational vehicle communities and marinas today announced the release of its 2022 Environmental, Social and Governance ("ESG") report.

"With the release of our fifth ESG report, Sun shares the significant growth in our commitment to our shareholders, team members and communities through these latest ESG programs and accomplishments," said Gary Shiffman, Chairman, President, and Chief Executive Officer. "Sun has laid a foundation for climate change reduction, expanded our team member engagement, and built upon being a good steward to our residents, guests and members."

Sun's key ESG achievements in 2022 include expanding the data collection necessary to ensure a complete and verifiable GHG emissions inventory; increased volunteer hours; and ongoing partnerships and customer engagement activities through special programs and social channels that demonstrate its commitment to the communities in which it operates.

Sun's full ESG Report for 2022 can be found [here](https://www.suncommunities.com), on the Sun Communities website – www.suncommunities.com.

About Sun Communities, Inc.

Sun Communities, Inc. is a REIT that, as of March 31, 2023, owned, operated, or had an interest in a portfolio of 671 developed properties comprising approximately 179,700 developed sites and approximately 47,990 wet slips and dry storage spaces in the United States, the United Kingdom and Canada.

Forward Looking Statements:

This press release contains various "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, and the Company intends that such forward-looking statements will be subject to the safe harbors created thereby. Forward-looking statements can be identified by words such as "will," "may," "could," "expect," "anticipate," "believes," "intends," "should," "plans," "estimates," "approximate," "guidance," "commitment," and similar expressions in this press release that predict or indicate future events and trends and that do not report historical matters.

These forward-looking statements reflect the Company's current views with respect to future events and financial performance, but involve known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control. These risks, uncertainties, and other factors may cause the actual results of the Company to be materially different from any future results expressed or implied by such forward-looking statements. Such risks and uncertainties include risks related to natural disasters, such as hurricanes, earthquakes, floods, droughts and wildfires; existing or potential supply chain disruptions; the effects of the COVID-19 pandemic and related stay-at-home orders, quarantine policies and restrictions on travel, trade and business operations; national, regional and local economic climates; wars and other international conflicts; difficulties in the Company's ability to evaluate, finance, complete and integrate acquisitions, developments and expansions successfully; the ability to maintain rental rates and occupancy levels; competitive market forces; the performance of recent acquisitions; changes in market rates of interest; changes in foreign currency exchange rates; the ability of purchasers of manufactured homes and boats to obtain financing; and the level of repossessions by manufactured home and boat lenders. Further details of potential risks that may affect the Company are described in the Company's periodic reports filed with the U.S. Securities and Exchange Commission, including in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2022.

The forward-looking statements contained in this press release speak only as of the date hereof and the Company expressly disclaims any obligation to provide public updates, revisions or amendments to any forward-looking statements made herein to reflect changes in the Company's assumptions, expectations of future events, or trends.

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Source: Sun Communities, Inc.