



SUN COMMUNITIES, INC.

Sun Communities, Inc. Announces Tax Treatment of 2019 Distributions

January 17, 2020

Southfield, MI, Jan. 17, 2020 (GLOBE NEWSWIRE) -- Sun Communities, Inc. (NYSE:SUI) (the "Company") announced the tax treatment of its 2019 common and preferred share distributions.

Common Shares (CUSIP No. 866674104) – SUI

| Record Date | Payable Date | Distribution (\$ per share) | Ordinary Taxable Dividend ⁽²⁾ (\$ per share) | Qualified Taxable Dividend ⁽²⁾ (\$ per share) | Total Capital Gain Distribution (\$ per share) | Non Dividend Distribution (\$ per share) | Unrecaptured Section 1250 Gain ⁽¹⁾ (\$ per share) | Section 199A Dividend ⁽²⁾ (\$ per share) |
|-------------|--------------|-----------------------------|---|--|--|--|--|---|
| 12/31/2018 | 01/15/2019 | \$ 0.710000 | \$ 0.397350 | \$ 0.004659 | \$ 0.000000 | \$ 0.312650 | \$ 0.000000 | \$ 0.392691 |
| 03/29/2019 | 04/15/2019 | \$ 0.750000 | \$ 0.419736 | \$ 0.004921 | \$ 0.000000 | \$ 0.330264 | \$ 0.000000 | \$ 0.414815 |
| 06/28/2019 | 07/15/2019 | \$ 0.750000 | \$ 0.419736 | \$ 0.004921 | \$ 0.000000 | \$ 0.330264 | \$ 0.000000 | \$ 0.414815 |
| 09/30/2019 | 10/15/2019 | \$ 0.750000 | \$ 0.419736 | \$ 0.004921 | \$ 0.000000 | \$ 0.330264 | \$ 0.000000 | \$ 0.414815 |
| | | \$ 2.960000 | \$ 1.656558 | \$ 0.019422 | \$ 0.000000 | \$ 1.303442 | \$ 0.000000 | \$ 1.637136 |

Series A-4 Cumulative Convertible Preferred Stock (CUSIP No. 866674 302)

| Record Date | Payable Date | Distribution (\$ per share) | Ordinary Taxable Dividend ⁽²⁾ (\$ per share) | Qualified Taxable Dividend ⁽²⁾ (\$ per share) | Total Capital Gain Distribution (\$ per share) | Unrecaptured Section 1250 Gain ⁽¹⁾ (\$ per share) | Section 199A Dividend ⁽²⁾ (\$ per share) |
|-------------|--------------|-----------------------------|---|--|--|--|---|
| 03/15/2019 | 04/01/2019 | \$ 0.406250 | \$ 0.406250 | \$ 0.0047629 | \$ 0.000000 | \$ 0.000000 | \$ 0.4014871 |
| 06/14/2019 | 07/01/2019 | \$ 0.406250 | \$ 0.406250 | \$ 0.0047629 | \$ 0.000000 | \$ 0.000000 | \$ 0.4014871 |
| 09/14/2019 | 09/30/2019 | \$ 0.406250 | \$ 0.406250 | \$ 0.0047629 | \$ 0.000000 | \$ 0.000000 | \$ 0.4014871 |
| | | \$ 1.218750 | \$ 1.218750 | \$ 0.0142887 | \$ 0.000000 | \$ 0.000000 | \$ 1.2044613 |

(1) To the extent that Unrecaptured Section 1250 Gain exists, the gain is a subset of, and included in, the Total Capital Gain Distribution amount.

(2) The Section 199A Dividend and Qualified Dividend are subsets of, and included in, the Ordinary Taxable Dividend.

Shareholders are encouraged to consult with their tax advisors as to the specific tax treatment of the distributions they received from the Company.

About Sun Communities, Inc.

Sun Communities, Inc. (NYSE:SUI) is a REIT that, as of October 30, 2019, when it completed its acquisition of the Jensen portfolio, owned, operated or had an interest in a portfolio of 420 communities comprising approximately 140,000 developed sites in 32 states and Ontario, Canada.

FOR FURTHER INFORMATION AT THE COMPANY:

Karen J. Dearing

Chief Financial Officer

(248) 208-2500

www.suncommunities.com

Source: Sun Communities, Inc.